



## Country Supplement ARGENTINA

You have been granted Free Shares and invited by Renault S.A. to invest in Renault shares, through the subscription of units of the FCPE "Renaulution International Relais 2024" under preferable conditions (30% Discount on acquired shares and Matching Shares) in the context of the offering reserved for employees of the Renault Group, "Renaulution Share Plan 2024" (the "**Offer**").

Shortly after the completion of the Offer, the FCPE "Renaulution International Relais 2024" will merge in the sub-fund "Share Original" of the FCPE "Renault International", subject to the approval of the French Securities Authority (*l'Autorité des Marchés Financiers* or the "**AMF**") and to the decision of the Supervisory Board of the FCPE "Renaulution International Relais 2024".

You will find below local offering information and a summary of the principal tax and social implications applying to your investment if you participate to the Offers.

*This document is provided to you in addition to the documents relating to the Offer and in particular, the Information Brochure, the Key Information Documents (the "**KID**") of the FCPE "Renaulution International Relais 2024" and of the sub-fund "Share Original" of the FCPE "Renault International", and the Terms and Conditions of the Offer. For additional details, please also refer to the Regulations of the group savings plan of the Renault Group, of the DIAC Group or of the Renault Retail Group (Plan d'Epargne Groupe or "**PEG**") and to the Regulations of the FCPE "Renaulution International Relais 2024" and of the FCPE "Renault International". All documents are made available to you on the Offer website [www.renaulutionshareplan.renaultgroup.com](http://www.renaulutionshareplan.renaultgroup.com).*

*Renault shares are listed on Euronext Paris. The value of your investment will depend on the value of Renault S.A. shares and therefore implies a risk.*

*Neither your employer nor Renault can give you investment advice nor any guarantee as to the future price of the Renault share.*

*If you do not understand the contents of the documents made available to you in the context of the Offer, the nature of the investment, or the comparative risks and benefits associated with the Offer, you should contact an authorised financial advisor.*

## LOCAL OFFER INFORMATION

### SECURITIES LAW NOTICE

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No application has been or will be made with the Argentine Securities Commission, the Argentine securities governmental authority (*Comisión Nacional de Valores*, or the “CNV”), to offer the shares in Argentina. Neither this Country Supplement nor any other offering material in relation to the shares has been registered with the CNV. The shares may not be sold, offered or distributed in Argentina, nor may any subsequent resale of the shares be carried out in Argentina except (i) in circumstances which do not fall under the scope of public offering as defined by Article 2 of the Capital Markets Law No. 26,831 (as amended); or (ii) complying with all legal and regulatory requirements in relation thereto.

### LABOR LAW DISCLAIMER

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The Offer is made on the initiative of Renault S.A., not by your local employer, and does not form part of your terms of employment. Your participation in the Offer is completely voluntary and does not give rise to a contractual entitlement to continued employment. The Offer does not constitute a right to participate in similar transactions and there is no obligation for Renault S.A. to launch new offerings in subsequent years.

Any gains or benefits that you may receive or be eligible for under the Offer shall not constitute salary for the purposes of any retirement or other benefit plans nor for the purposes of calculating any severance or similar payment that may be due to you.

### DATA PROTECTION

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The personal data collected for the implementation of the Offer are subject to the provisions of the Argentine Data Protection Law No. 25,326, of the French law n° 78-17 dated 6 January 1978 as modified relating to Data Processing, Data Files and Individuals Liberties and of the EU Regulation (2016/679) of the European Parliament and of the Council of 27 April 2016, on the protection of natural persons with regards to the processing of personal data and on the free movement of such data.

Under the Data Protection Law No. 25,326, your prior, informed and expressed consent to the collection, processing, use and transfer of your personal data is required, which is granted by you by accepting this Country Supplement.

The conditions of the collection, processing, use and transfer of your personal data are stated below.

You are informed of the computer processing of data to be done of the information contained in the participation form by:

- Renault S.A., 122-122 bis avenue du Général Leclerc – 92100, Boulogne-Billancourt – France, as data controller of the Offer;
- BNP Paribas Epargne & Retraite Entreprises, 1, Boulevard des Italiens – 75009 Paris, as data controller for the collection and centralization of subscription requests and in its quality of account holder of the FCPE units subscribed for within the framework of the PEG.

The legal basis for the processing is Renault's legitimate interest to offer group employees the opportunity to participate in the Offer and receive Free Shares. All the personal data required within the framework of your participation in the Offer are mandatory and necessary to your participation in the Offer or to waive your Free Shares. If you do not provide some of this information, your request will not be taken into account.

This information will be used to process your request of participation, to satisfy any applicable legal requirements, especially regulatory and tax requirements, linked to the Offer implementation and to manage your assets until the redemption of your FCPE units. Your personal data may notably be processed by Renault S.A., and as the case may be, by your employer, BNP Paribas Epargne & Retraite Entreprises, BNP Paribas Asset Management France or any services provider mandated by Renault S.A., in particular for the election of the members of the FCPE's supervisory board representing employee unitholders.

Your personal data will be retained for the purposes of the above-mentioned processing for the time necessary for the Offer implementation and for the management of the PEG, at least until the redemption of your FCPE units, and subsequently for archiving purposes until the expiry of the limitation period of any possible dispute.

You have a right to access, modify and rectify, or erase (after redemption of your FCPE units within the PEG and subject to legal archiving requirements), and a right to restrict and to object to the processing, a right to the portability of your data, or to define guidelines relating to the conservation, erasure and communication of your personal data after your death by contacting: Renault S.A., 122-122 bis avenue du Général Leclerc – 92100, Boulogne-Billancourt - France, or BNP Paribas Epargne & Retraite Entreprises, 8 rue du Port, 92728 Nanterre Cedex-France.

Also, please be informed that according to Argentine Data Protection Law No. 25,326 you may access your personal data free of charge once every six months, provided that a legitimate interest is demonstrated according to Section 14, Sub Section 3 of Law No. 25,326. The Agency of Public Information Access, enforcement authority of Law No. 25,326, is in charge of managing claims related to infringements to data protection regulations.

In addition, each Personal Data Protection Officer can be contacted at the following email addresses:

- For Renault S.A.: [dpo@renault.com](mailto:dpo@renault.com); and/or
- For BNP Paribas Epargne & Retraite Entreprises: [ere.dataprotection@bnpparibas.com](mailto:ere.dataprotection@bnpparibas.com)

You have the right to lodge a complaint with the French data protection authority, by mail to the CNIL – 3, Place de Fontenoy, 75007 Paris, France or by e-mail on the website [www.cnil.fr](http://www.cnil.fr), or with the Argentine Agency for Public Information Access (*Agencia de Acceso a la Información Pública*) domiciled at Av. Pte. Gral. Julio A. Roca 710, 3rd floor, City of Buenos Aires, Argentina or to the relevant data protection authority in your jurisdiction. You declare that you keep a copy of this form for your personal records.

## **REPORTING REQUIREMENTS**

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Pursuant to Argentine Central Bank regulations and as an Argentine resident, you must disclose to the Argentine Central Bank your investments outside of Argentina on a quarterly basis (to the extent you have in place external liabilities, i.e. external financial indebtedness, etc.). For further information, please see “*Foreign Exchange Aspects*” below.

For tax reporting, please see “*Tax Aspects*” below.

## TAX ASPECTS

*This summary sets forth general principles that are expected to apply to employees who participate to the Offer and are and remain during the whole period of their investment resident of Argentina for the purposes of the tax laws of Argentina.*

*This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive. The tax treatment that applies to you may differ from the regime described below depending on your personal situation, and in particular in the case of international mobility. You are encouraged to consult your own tax advisor for definitive advice.*

*The tax consequences described below are based on tax laws and practices as applicable in July 2024. Tax laws and practices may change over time.*

### TAXATION IN FRANCE

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According to French domestic law, you will not be subject to taxation in France at the time you receive or dispose of your FCPE units. Considering that your Free Shares will be held in the FCPE, no taxes will be applied in France on dividends, if any, are paid with respect to Renault S.A. shares.

### TAXATION IN ARGENTINA

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Will I be required to pay any tax and/or social charges at the time of inception to the Offer?

→ With respect to my Free Shares?

Free Shares should be considered as compensation in kind. Therefore, Free Shares should be subject to income tax for their fair market value at the time of delivery, at progressive rates ranging from 5% through 35%.

Your employer will withhold the applicable tax.

No social security contributions will be due – Free Shares would trigger social security contributions liabilities to the employer (20.4% or 18%) and employee (17% with a cap of AR\$ 2,359,712.22) if the Offer is proposed for the third time and on.

→ With respect to my acquired shares with a 30% Discount?

Yes, the difference between the acquisition price and the market value of the Renault share at the time of acquisition should be considered as compensation in kind, subject to the same treatment as described above for Free Shares.

→ With respect to my Matching Shares?

Yes, Matching Shares should be considered as compensation in kind, subject to the same treatment as described above for Free Shares.

→ With respect to the payment facility granted by my employer?

Your employer offers you the possibility to pay the acquisition price through salary deduction. In such a case, considering that the deduction will be used to pay the acquisition price, the entire amount of your salary (including the deduction) will be ordinarily subject to income tax as employment income and social security contributions as if the deduction had never happened.



If dividends are distributed by Renault S.A. to the FCPE during the investment period, will I be required to pay tax and/or social charges on such dividends?

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Despite automatic reinvestment in the FCPE, dividends distributed will have to be recognized as taxable income in the tax period in which they are distributed to the FCPE.

They will be subject to income tax in Argentina at progressive rates ranging from 5 through 35%.



Shall my FCPE units be considered for the purposes of a wealth tax?

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Personal Assets Tax will not be applicable if the value of the assets located in Argentina or abroad does not exceed AR\$ 100,000,000 for the tax period 2023. After this deduction, you will have to pay the Personal Assets Tax at a rate of 0.50% when the value of the assets subject to tax are value between AR\$ 0 and AR\$ 13,688,704.14 and a fix amount of AR\$ 68,443.51 and a rate of 0.75% when the value in over AR \$ 13,688,704.14 up to AR \$29,658,858.98 and a fix amount of AR\$ 188,219.68 and a rate of 1,00% when the value in over AR\$ 29,658,858.98 up to AR\$ 82,132,224.86 and a fix amount of AR\$ 712,953.35 and a rate of 1.25% when the value in over AR\$ 82,132,224.86 up to AR\$456,290,138.07 and a fixed amount of AR\$ 5,389,927.27 and a rate of 1.5% when the value in over AR\$ 456,290,138.07.



Will I be required to pay any tax and/or social charges when I ask the redemption of my FCPE units for cash at the end of the lock-up period or in case of an authorized case of early release?

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Yes, you will be subject to income tax at a rate of 15%.

For the Free Shares and Matching Shares, the taxable base is equal to the positive difference between (i) the redemption proceeds and (ii) the value of Free Shares and Matching Shares subject to income tax at inception of the plan (i.e., their fair market value at the time of delivery).

For the shares acquired with a 30% Discount, the taxable base is equal to the positive difference between (i) the redemption proceeds and (ii) the acquisition price you paid plus the amount subject to income tax at inception of the plan (i.e., their fair market value at the time of acquisition).

You must include this amount in your income tax taxable base.

In case of early redemption, the applicable rate is the same as explained above.

You will not have to pay any social security contributions on the redemption proceeds.



Do I have any reporting obligations with respect to the subscription, holding and redemption of my FCPE units or to the payment of dividends, if any?

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You have no reporting obligations with respect to your Free Shares, Matching Shares and shares acquired with a 30% Discount. This amount will be reported for you by your employer.

You may need to disclose certain information on the FCPE units to the Argentine Tax Authority (and, as mentioned above, to the Argentine Central Bank), on a quarterly basis, to the extent you have liabilities with non-residents.

You will have reporting obligations with respect to dividends and proceeds from redemption of your FCPE units.

You will also have to comply with the Personal Assets Tax affidavits, if applicable to you, including the FCPE units.



## FOREIGN EXCHANGE ASPECTS

*This summary sets forth general principles that are expected to apply to employees who participate to the Offer and that would be applicable during the whole period of their investment resident of Argentina for the purposes of the Argentine Foreign Exchange Regulations.*

*This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive. The foreign exchange regulations treatment that applies to you may differ from the regime described below depending on your personal situation, and in particular in the case of international mobility. You are encouraged to consult your own foreign exchange advisor for definitive advice.*

*The foreign exchange consequences described below are based on Foreign Exchange Regulations as applicable in June 2024. Foreign Exchange Regulations and practices may change over time.*

### LIQUID EXTERNAL ASSETS

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Pursuant to the Foreign Exchange Regulations currently in place, in order to make payments abroad through the Foreign Exchange Market (“MLC” for its acronym in Spanish), the relevant individual or entity requesting access to the MLC must submit an affidavit stating that all of its holdings of foreign currency in the country are deposited in bank accounts in local financial institutions and that it did not have “liquid external assets” available at the beginning of the day on which it requests access to the MLC for an amount greater than U.S.\$100,000 (the “Threshold”).<sup>1</sup>

To our understanding, as the lock-up period prevents their disposition, the FCPE units will not be deemed as “liquid external assets”, so they will not be considered for estimating the Threshold. As such, at the time of either (i) the expiration of the lock-up period or (ii) the early release of the FCPE units, assuming that the Threshold is still in force, thereafter the FCPE units will be considered for estimating the Threshold.

### MANDATORY REPATRIATION

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#### *Disposition of the FCPE Units*

Pursuant to the Foreign Exchange Regulations currently in place, one of the general requisites to allow access to the MLC to perform any type of payment abroad requires the filing of an affidavit by virtue of which the relevant individual or entity requesting access to the MLC commits to repatriate and exchange into Pesos through the MLC the proceeds obtained from

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<sup>1</sup> Funds deposited in foreign bank accounts corresponding to export receivables, advance payments, pre-financing or post-financing of exports of goods granted by non-residents, and sale of non-produced non-financial assets are not included in the calculation of the threshold provided that the term for their repatriation into Argentina (five business days) has not elapsed. Likewise, funds disbursed under foreign financial debt are not included provided that they do not exceed the amount to be paid as principal and interest in the next 365 calendar days.



the sale abroad of any kind of asset within five business days as from their collection, to the extent the asset was acquired as from May 28, 2020 (the “Mandatory Repatriation Obligation”). The referred affidavit should be filed with the relevant intervening financial entity or FX trader intervening in the transaction.

Assuming that (i) the Mandatory Repatriation Obligation is still in force at the time of either (x) the expiration of the lock-up period or (y) the early release of the FCPE units, and (ii) the relevant beneficiary sells the FCPE units abroad while the referred Mandatory Repatriation Obligation is still in place, there is a low risk that the Argentine Central Bank could consider that the Mandatory Repatriation Obligation would be applicable, to the extent the relevant beneficiary has filed the affidavit to obtain access to perform any type of payment abroad assuming the commitment to comply with the Mandatory Repatriation Obligation as detailed above.

Since the purpose of the Mandatory Repatriation Obligation is to prevent the relevant payor from applying all of its “liquid external assets” only for the purpose of complying with the threshold to access the MLC (currently the threshold of freely available funds or liquid external assets is US\$100,000 unless certain requirements are met) on any given date, in our view there are strong arguments to sustain that the mandatory repatriation obligation only captures those assets that are classified as “liquid external assets” and which were “disposed” with the purpose of complying with the threshold at the time of accessing the foreign exchange market. Furthermore, there are arguments to sustain that the Mandatory Repatriation Obligation would not be applicable to the Free Shares since, applying a strict interpretation of the rule, no acquisition took place given that the Free Shares were granted for free and, therefore, no application of proceeds to meet the US\$100,000 threshold would be applied.

#### *Gains and Other Incomes under the FCPE Units*

Beneficiaries’ gains and other incomes under the FCPE units are not subject to the obligation to repatriate and exchange those funds into Pesos through the MLC. Therefore, such funds may be deposited in local or foreign bank accounts without further restrictions.

Notwithstanding the abovementioned, if the amounts corresponding to gains or other incomes under the FCPE units are deposited in bank accounts held abroad, those funds would qualify as “liquid external assets” in accordance with the Foreign Exchange Regulations currently in place. In case the amounts held abroad under such concept are greater than US\$100,000 (or its equivalent in other currencies) the relevant beneficiary would not be allowed to access the MLC to perform any type of payment abroad. Please note that this limitation would only be applicable to the extent (i) the relevant beneficiary has to access to the MLC to perform payments abroad, otherwise the restriction would not be applicable; and (ii) the referred restriction is still in force at the time of requesting access to the MLC to perform the relevant payment abroad.